

Date last updated: 06.07.2023

AREA SPECIFIC SCHEME FOR FINANCING ARTHIYAS (COMMISSION AGENTS)	
Objective	To meet the financial requirements of Arthiyas (Commission Agents)
Purpose	To provide Working Capital to Arthiyas (Commission Agents) against advance payment made to farmers.
Applicability	Chandigarh, Karnal and Jaipur circles
Eligibility	<ul style="list-style-type: none"> ➤ Commission agents holding Mandi Board License for minimum one year ➤ The scheme shall be applicable for accounts Risk rated up to Moderate Risk.
Nature of Facility	Secured Working capital
Loan Amount	Minimum: Above Rs.10 Lakhs Maximum: Rs.200 Lakhs per Party
Margin	30%
Rate of interest	Rate of interest based on Internal Risk Rating/Grade.
Security	Primary: Receivables due from farmers not older than 180 days. Collateral: Land & Building, Approved Collaterals and/or Canara Bank Deposits which shall be more than 150% of the overall limit sanctioned.
Tenability	1 Year
CGTMSE	Not Applicable
Valid up to	31.03.2024 (Subject to performance review of the scheme as on 30.09.2023)

Terms & Conditions apply. The information provided above is only illustrative and not exhaustive.
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